

NOWALSKY & GOTHARD

A Professional Limited Liability Company
Attorneys at Law

Leon L. Nowalsky
Edward P. Gothard

1420 Veterans Memorial Boulevard
Metairie, Louisiana 70005
Telephone: (504) 832-1984
Facsimile: (504) 831-0892

RECEIVED

2022 OCT 11 PM 2:52

IDAHO PUBLIC
UTILITIES COMMISSION

October 11, 2022

VIA EMAIL

Jan Noriyuki, Commission Secretary
Idaho Public Utilities Commission
11331 W. Chinden Blvd., Suite 201-A
Boise, ID 83714

RE: Name Change – Magna5 LLC to RingSquared Telecom LLC
Supplement to Case No. MAG-T-22-01

Dear Secretary Noriyuki:

Per Staff request, please allow this letter to further clarify certain information surrounding the request for name change.

1. On July 8, 2021, Magna5 Holdings LLC (“Magna5 Holdings”), Magna5’s parent company, and International Telcom LLC entered into a Unit Purchase Agreement whereby International Telcom agreed to purchase the equity interest in Magna5 from Magna5 Holdings. Pursuant to the Agreement, International Telcom acquired all of the ownership units of Magna5 and consummated the transaction on November 4, 2021. Magna5 LLC (“Magna5”) provided notice to the Idaho Public Utilities Commission of their transfer of ownership/control to International Telcom on December 13, 2021 (copy attached).

2. RingSquared Telecom LLC (fka Magna5 LLC) will continue as a telecommunications company providing the same services to its Idaho customers.

3. The day-to-day management of RingSquared (fka Magna5) will remain in place as the ownership change occurred at the parent company level.

4. The transaction was transparent and had no negative impact to Idaho customers.

Should you have any questions regarding this matter, please do not hesitate to contact undersigned counsel.

Sincerely,

/s/ Becky Heggelund

Becky Heggelund
Regulatory Assistant

NOWALSKY & GOTHARD

A Professional Limited Liability Company
Attorneys at Law

Leon L. Nowalsky
Edward P. Gothard

1420 Veterans Memorial Boulevard
Metairie, Louisiana 70005
Telephone: (504) 832-1984
Facsimile: (504) 831-0892

RECEIVED

2021 DEC 15 AM 9:29

IDAHO PUBLIC
UTILITIES COMMISSION

December 13, 2021

VIA OVERNIGHT MAIL

Jan Noriyuki, Commission Secretary
Idaho Public Utilities Commission
11331 W. Chinden Blvd., Suite 201-A
Boise, ID 83714

RE: Magna5 LLC – Transfer of Control Notification

Dear Secretary Noriyuki:

Magna5 LLC (“Magna5”) hereby notifies the Idaho Public Utilities Commission of the transfer of control of Magna5 to International Telcom, LLC (“International Telcom”). Magna5 is a registered provider of long distance and local exchange services pursuant to authority granted in Case No. MAG-T-17-01, Order No. 34044 dated 4/30/18.

It is Magna5’s understanding that formal Commission approval of the transaction is not required. Accordingly, Magna5 submits this letter for informational purposes to ensure the continuing accuracy of the Board’s records.

On July 8, 2021, Magna5 Holdings LLC^{1/} (“Magna5 Holdings”), Magna5’s parent company, and International Telcom entered into a Unit Purchase Agreement (the “Agreement”) whereby International Telcom agreed to purchase the equity interest in Magna5 from Magna5 Holdings. Pursuant to the Agreement, International Telcom acquired all of the ownership units of Magna5 and consummated the transaction on November 4, 2021.

The transaction will ensure the continuity of operations for Magna5 to the ultimate benefit of customers who will continue to receive uninterrupted access to telecommunications and information services. The transaction will only alter Magna5’s ownership. Magna5’s customers will continue to receive substantially the same services and at the same rates, terms, and conditions of service. There will be no disruption to any customer-facing operations such as ordering, service installation, customer service, and billing, which will continue to be provided as before. Additionally, the transaction will result in no disruption to any customer-facing operations such as

¹ Magna5 Holdings is a holding company that does not hold a communications licenses or provide communications services in this state or otherwise.

ordering, service installation, customer service, and billing, which will continue to be provided as before.

The transaction will have not adverse effects on the quality of service enjoyed by Magna5's customers. Any future changes will result from the normal course of business operations, as was the case prior to the transaction.

Once the transaction is completed, International Telcom will continue to be technically, managerially, and financially well-qualified to be the ultimate owner of Magna5. Likewise, Magna5 will continue to have the managerial, technical, financial and customer care qualifications to provide high quality telecommunications to consumers throughout Iowa.

Questions regarding this notification may be directed to:

Leon Nowalsky, Esq.
Nowalsky & Gothard, APLLC
1420 Veterans Memorial Blvd.
Metairie, LA 70005
E-mail: lnowalsky@nbglaw.com

Counsel for International Telcom, LLC

Please date-stamp and return the enclosed additional copy of this letter in the envelope provided as evidence of the filing.

Should you have any questions regarding this matter, please do not hesitate to contact undersigned counsel.

Sincerely,



Leon Nowalsky, Esq. *LN*
Nowalsky & Gothard, APLLC
1420 Veterans Memorial Blvd.
Metairie, LA 70005
Phone (504) 832-1984
E-Mail: lnowalsky@nbglaw.com

Counsel for International Telcom, LLC.